DELTA CORP LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Figures are Rupees in Lacs unless specified)

Sr No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**				
	a) Net Sales / Income from Operations	7,198	7,795	9,117	36,494
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net) (a + b)	**7,198**	**7,795**	**9,117**	**36,494**
2	**Expenses:**				
	a) Consumption of Materials/Cost of Premises Sold	1,280	3,294	3,461	15,494
	b) Employee Benefits Expenses	848	829	780	3,160
	c) Depreciation and amortization Expenses	199	179	152	646
	d) License Fees & Registration Charges	385	380	389	1,545
	e) Legal and Professional Fees	155	226	133	676
	f) Gaming & Entertainment Tax	560	367	272	1,401
	g) Bareboat Hiring Charges	35	27	30	117
	h) Other Expenditure	982	783	841	4,034
	i) Total (a+b+c+d+e+f+g+h)	4,445	6,085	6,057	27,073
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	**2,753**	**1,710**	**3,060**	**9,421**
4	Other Income	661	438	298	1,269
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	**3,414**	**2,148**	**3,358**	**10,690**
6	Finance Costs	302	253	221	1,068
7	**Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	**3,112**	**1,895**	**3,137**	**9,622**
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**3,112**	**1,895**	**3,137**	**9,622**
10	**Tax Expense**				
	a) Income Tax - Current Year	1,149	590	891	2,989
	b) Income Tax - Earlier Year	-	(35)	-	11
	c) MAT /(Mat Credit Entitlement)	(27)	(1)	-	10
	d) Deferred Tax	102	(155)	159	(47)
	Total Provision for Tax (a+b+c+d)	1,223	399	1,050	2,963
11	**Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)**	**1,889**	**1,496**	**2,087**	**6,659**
12	Prior Period Items	7	(37)	45	10
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	1,882	1,533	2,042	6,649
14	Extraordinary Items	-	-	-	-
15	**Net Profit / (Loss) for the year (13 - 14)**	**1,882**	**1,533**	**2,042**	**6,649**
16	Share of Profit/ (Loss) of Associates	17	10	-	10
17	Minority Interest	253	390	860	2,317
18	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(15 -16 -17)**	**1,612**	**1,133**	**1,182**	**4,322**
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,239.18	2,239.18	2,018.08	2,239.18
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				71,709
21	**Basic and Diluted EPS (Rs) (Not Annualised)**				
	Basic EPS	0.72	0.52	0.59	1.95
	Diluted EPS	0.72	0.52	0.56	1.94
A	**Particulars of Shareholding**				
1	**Public Share Holding :**				
	Number of Shares	129,279,348	129,279,348	112,659,348	129,279,348
	Percentage of Shareholding	57.74%	57.74%	55.82%	57.74%
2	**Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	Number of shares	7,764,720	7,764,720	19,270	7,764,720
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.20%	8.20%	0.02%	8.20%
	Percentage of shares (as a % of the total share capital of the company)	3.47%	3.47%	0.01%	3.47%
	b) Non-encumbered				
	Number of shares	86,874,121	86,874,121	89,129,571	86,874,121
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.80%	91.80%	99.98%	91.80%
	Percentage of shares (as a % of the total share capital of the company)	38.79%	38.79%	44.17%	38.79%

HARIBHAKTI & CO. CHARTERED ACCOUNTANTS MUMBAI

MUMBAI

DELTA CORP LIMITED

Unaudited Financial Results for the Quarter Ended 30th June, 2012

(Figures are Rupees in Lacs unless specified)

Sr No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations**				
	a) Net Sales / Income from Operations	35	27	30	117
	b) Other Operating Income	-	-	-	-
	Total Income from operations (net) (a + b)	**35**	**27**	**30**	**117**
2	**Expenses:**				
	a) Consumption of Materials/Cost of Premises Sold	-	-	-	-
	b) Employee Benefits Expenses	114	166	171	677
	c) Depreciation and amortization Expenses	6	8	8	30
	d) License Fees & Registration Charges	-	-	-	-
	e) Legal and Professional Fees	3	23	14	53
	f) Gaming & Entertainment Tax	-	-	-	-
	g) Bareboat Hiring Charges	35	27	30	117
	h) Other Expenditure	54	43	42	190
	i) Total (a+b+c+d+e+f+g+h)	213	267	264	1,067
3	Profit/ (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1 - 2)	(178)	(241)	(234)	(950)
4	Other Income	1,087	300	374	1,450
5	Profit/ (Loss) from Ordinary Activities Before Finance Cost and Exceptional Items (3 + 4)	908	59	139	499
6	Finance Costs	1	34	167	524
7	**Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)**	907	25	(27)	(25)
8	Exceptional Items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	907	25	(27)	(25)
10	**Tax Expense**				
	a) Income Tax - Current Year	152	-	-	-
	b) Income Tax - Earlier Year	-	(14)	-	10
	c) MAT /(Mat Credit Entitlement)	(27)	(1)	-	35
	d) Deferred Tax	34	(17)	3	(40)
	Total Provision for Tax (a+b+c+d)	159	(31)	3	6
11	**Net Profit / (Loss) from Ordinary Activities After Tax (9 - 10)**	749	56	(30)	(31)
12	Prior Period Items	-	-	41	41
13	Net Profit / (Loss) Before Extraordinary Items (11 - 12)	749	56	(71)	(71)
14	Extraordinary Items	-	-	-	-
15	**Net Profit / (Loss) for the year (13 - 14)**	749	56	(71)	(71)
16	Share of Profit/ (Loss) of Associates	-			-
17	Minority Interest	-	-	-	-
18	**Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(15 -16 -17)**	749	56	(71)	(71)
19	Paid up Equity Capital (Face Value of Equity Shares : Re.1/- each)	2,239.18	2,239.18	2,018.08	2,239.18
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				64,773
21	**Basic and Diluted EPS (Rs) (Not Annualised)**				
	Basic EPS	0.33	0.03	(0.04)	(0.09)
	Diluted EPS	0.33	0.03	(0.04)	(0.09)
A	**Particulars of Shareholding**				
1	**Public Share Holding :**				
	Number of Shares	129,279,348	129,279,348	112,659,348	129,279,348
	Percentage of Shareholding	57.74%	57.74%	55.82%	57.74%
2	**Promoters and Promoter Group Shareholding**				
	a) Pledged/Encumbered				
	Number of shares	7,764,720	7,764,720	19,270	7,764,720
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.20%	8.20%	0.02%	8.20%
	Percentage of shares (as a % of the total share capital of the company)	3.47%	3.47%	0.01%	3.47%
	b) Non-encumbered				
	Number of shares	86,874,121	86,874,121	89,129,571	86,874,121
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.80%	91.80%	99.98%	91.80%
	Percentage of shares (as a % of the total share capital of the company)	38.79%	38.79%	44.17%	38.79%
	Particulars				
B	**Investor Complaints**				
	Pending at beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

HARIBHAKTI & CO. MUMBAI CHARTERED ACCOUNTANTS

AMIT DESAI & CO. MUMBAI Chartered Accountants

Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)

(Figures are Rupees in Lacs unless Specified)

Sr No.	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment Revenue**				
a)	Real Estate Division	3,262	3,973	6,305	22,011
b)	Lease Rental Division	58	47	69	252
c)	Hospitality & Gaming Division	3,927	3,828	2,778	14,403
d)	Others	1,737	563	298	2,035
	Total	8,985	8,411	9,450	38,701
	Less : Inter Segment Revenue	(1,126)	(178)	(35)	(938)
	Net Sales / Income from Operations	**7,859**	**8,233**	**9,415**	**37,763**
2	**Segment Results**				
a)	Real Estate Division	1,949	706	2,663	6,740
b)	Lease Rental Division	11	(3)	23	92
c)	Hospitality & Gaming Division	939	1,265	463	3,474
d)	Others	508	217	164	374
	Total	3,407	2,185	3,313	10,680
	Finance Cost	302	253	221	1,068
	Profit Before Tax	**3,105**	**1,932**	**3,092**	**9,612**
3	**Capital Employed**				
a)	Real Estate Division	25,856	25,031	18,102	25,031
b)	Lease Rental Division	1,814	1,974	527	1,974
c)	Hospitality & Gaming Division	40,056	38,116	36,327	38,116
d)	Others	8,121	9,271	6,338	9,271
	Total	75,847	74,392	61,293	74,392

Secondary Segment Information :

		Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	Segment Revenue	Unaudited	Unaudited	Unaudited	Audited
	- Within India	5,709	4,104	8,351	20,762
	- Outside India	2,151	4,129	1,064	17,002
	Total	7,859	8,233	9,415	37,763
	Segment Assets				
	- Within India	105,025	105,376	94,180	105,376
	- Outside India	36,474	34,085	24,529	34,085
	Total	141,499	139,461	118,709	139,461
	Segment Liabilities				
	- Within India	42,509	40,602	39,458	40,602
	- Outside India	23,143	24,467	17,957	24,467
	Total	65,652	65,069	57,416	65,069
	Capital Expenditure				
	- Within India	247	200	28	501
	- Outside India	2,324	171	26	321
	Total	2,571	371	54	823

HARIBHAKTI & CO. CHARTERED ACCOUNTANTS MUMBAI

AMIT DESAI & CO. MUMBAI Chartered Accountants

Notes :

1 The above results for the quarter ended June 30, 2012, which have been subjected to limited review by joint auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 31, 2012 in terms of Clause 41 of the Listing Agreement.

2 The Company has been following the practice of publishing Consolidated Financial Results. The standalone Financial Results are available on Company's website i.e. www.deltacorp.in . The financial details on standalone basis are as under :

(Rupees in Lacs)

Particulars	Quarter Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
Income From Operations	35	27	30	117
Profit Before Tax	907	25	(27)	(25)
Profit After Tax	749	56	(71)	(71)

3 The Consolidated Financial statements are prepared in accordance with Accounting Standard 21 – 'Consolidated Financial Statement' and Accounting Standard 23 – 'Accounting for Investment in Associates in Consolidated Financial Statement' issued by The Institute of Chartered Accountants of India.

4 During the quarter under review the Company through one of its wholly owned subsidiary acquired 100 % of share capital of M/s. Delta Hospitality and Entertainment Mauritius Limited and M/s. Delta Hotels Lanka Private Limited.

5 The unaudited financial results of two subsidiaries, two fellow subsidiaries and one associate company have been consolidated on the basis of unreviewed financial statement prepared by the management.

6 Figures of quarter ended 31st March, 2012 are the balancing figures between audited figures in resepect of the full financial year and the published year to date figures upto the third quarter of the financial year.

7 Figures of the previous period have been regrouped / rearranged / reclassified / recasted wherever necessary.

For Delta Corp Ltd.

AMIT DESAI & CO MUMBAI Chartered Accountants

Jaydev Mody
(Chairman)

Place : Mumbai
Date : 31st July, 2012

HARIBHAKTI & CO MUMBAI CHARTERED ACCOUNTANTS